

Intellect Design named a Leader in the IDC MarketScape: Worldwide Trade Finance Report, highlighting its keen focus on transforming the corporate customer's experience

Following an assessment of 8 vendors using 43 criteria in two dimensions, the IDC MarketScape Report positions Intellect Design Arena as a Leader in both the Strategy and Capability dimension

London (UK), June 02, 2020: Intellect Design Arena has announced that it has been positioned as a Leader in the IDC MarketScape: Worldwide Trade Finance Systems 2020 Vendor Assessment (doc #US43482018, MARCH 2020). The report assessed vendors on their depth and breadth of functionality, level of integration and forward-looking technology strategy around cloud and APIs.

The IDC MarketScape states in the report:



Intellect's primary focus on corporate banking pays off when it comes to forward-looking product road map, new technologies, and understanding the business.

The Global Transaction Banking arm of Intellect Design Arena, iGTB, provides Trade & Supply Chain Finance, the first and only integrated platform covering a comprehensive range of business products across Trade Finance & Supply Chain Finance with integrated Limits & Collateral Management capability. The product supports multi-country, multi-currency, multi-entity, multi-lingual operations and supports a wide variety of messaging formats.

The IDC MarketScape also states in the report:

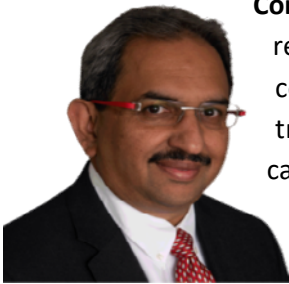


Consider Intellect Design when you want a forward-looking firm with a good cloud and technology strategy with a keen focus on transforming the corporate customer's experience.

Fully integrated with the award-winning omni channel CBX application, iGTB uniquely combines trade and supply chain finance on a single platform providing a seamless customer experience front to back. The modular design is underpinned by a range of common functions and services. It provides comprehensive workflows allowing immense flexibility in a business process centric business like trade finance and supply chain finance. These can be further extended and tailored as per the bank's own process models.

It is complemented by an advanced data analytics capability designed to generate business intelligence that will guide strategic direction and informed decision-making linked to customer-centric business models. It is further enhanced by a rapid and seamless supplier on-boarding module for anchor corporations in supply chain finance, providing increased transparency and robust risk management. In addition, the loosely coupled, API-first architecture provides the agility to support speed to market, building upon a number of strategic partnerships, such as with r3 and bolero, to develop leading edge digital solutions that are in ever increasing demand in response to COVID-19. The platform also enables seamless integration with the bank's various backend and downstream systems supporting a wide variety of industry standard transport protocols and message formats.

This platform is a unique solution which delivers smart contextual solutions that are designed to contain cost, reduce risk and increase overall competitiveness.



Commenting on the recognition, Manish Maakan, CEO, iGTB said, “This recognition from the IDC MarketScape is an important validation of our #1 commitment and strategy to deliver the first and only integrated contextual trade and supply chain finance platform; that enables financial institutions to carry out all the trade & supply chain finance operations smoothly and effectively. We have always believed that it is possible to simplify complex and disparate processes and design an integrated platform that offers a 360 degree capability to digitise the operations.

He further added, “The IDC MarketScape’s thorough analysis included deep-dives with our customers and we are thrilled to be named a Leader based on our proven capabilities in contextual trade finance. It is strong validation for our strategy and recognizes our work to deliver connected Digital Corporate Banking in a market where no other vendors can provide such end-to-end capabilities.”

About IDC MarketScape

IDC MarketScape vendor analysis model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

About iGTB:

The World's Best Corporate Banks Bank on iGTB

iGTB is the world's first complete Global Transaction Banking Platform from the house of Intellect help Corporate Banks prepare for a new era of customer-centric Services. With a rich suite of transaction banking products, across DTB, Payments, Liquidity, Trade and Supply Chain Supply, iGTB is an authority on vertical and integrated products that enable banks to meet their ambition to be the Principal Banker to their corporate customers. iGTB seamlessly integrate all transaction needs of corporate customers, delighting them with Contextual Banking eXperience (CBX), a white label digital transaction banking platform to manage firms' cash and trade that leverages Machine Learning and predictive analytics, delivered through APIs and an omnichannel UX. For more information on iGTB, please visit <https://www.igtb.com/>

About Intellect Design Arena Limited

Intellect Design Arena Ltd., a global leader when it comes to applying true digital technology, is the world's first financial tech company that covers the entire spectrum of banking and insurance needs with its wide suite of products. It does so via its four lines of business, namely, Global Consumer Banking, iGTB (Global Transaction Banking), Risk, Treasury and Markets and Insurance Software. With over 25 years of deep domain expertise, today Intellect is a brand name that progressive financial institutions look to for their digital needs, and for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge banking and insurance products and solutions, with that being the company's salient differentiator when enabling digital transformation. FinTech 8012, the world's first design centre for financial technology, reflects Intellect's commitment to continuous and impactful innovation, such that the growing need for digital transformation may be aptly addressed and answered. Intellect generates annual revenues of more than USD 208 million, by serving more than 200 customers through offices in 90+ countries. For further information about the company and the various solutions it offers, please visit <https://www.intellectdesign.com/>.

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