

## Middle East's Second-Largest Financial Institution chooses iGTB's integrated Liquidity Management Solution to power digital transformation

*Empowering UAE's largest Bank to differentiate their client offerings through significant new capabilities in the area of liquidity management*

**Dubai, 20<sup>th</sup> March, 2020:** iGTB, the world's first complete Global Transaction Banking Platform from the house of Intellect Design Arena Limited, today announced that Middle East's second-largest bank has expanded its relationship with iGTB to enhance the bank's liquidity management capabilities.

The Liquidity Management Solution from iGTB empowers corporate treasurers with pooling, sweeping, intercompany loans and virtual accounts, as well as policy-driven automated investment sweeps, cash flow forecasting and real-time funds checking. The system delivers sophisticated automation and comprehensive analysis for more informed decision within corporate treasury departments. iGTB is the market leader in corporate liquidity management and partners banks worldwide. Its applications for transaction banking sport a world-class comprehensive digital, self-service, front-end that delivers a faster, simpler and seamless experience to help banks gain and retain corporate clients.



“We are delighted to extend our partnership with second-largest bank in the Middle East, and this significant expansion in liquidity management capabilities underlines our market leadership in the Middle East, with iGTB being the preferred go-to partner for transaction banks. The deal win reinforces how much the world's best corporate banks, bank on iGTB,” said [Manish Maakan, CEO, iGTB](#). He further added, “The implementation of the latest enhancements to the bank's liquidity management capabilities will boost the bank's product innovation and allow for operational excellence, enabling it to prepare for future growth and expansion.”

iGTB's proven Liquidity Management Solution is already used by several other UAE banks, which are also users of iGTB's Digital Transaction Banking suite, illustrating the attraction of consolidating IT estates and the strength of iGTB in the Middle-East. More than 30 other global banking groups are benefitting from this world-leading solution which handles 23% of the world's cross-border MNC sweeping structure flows and is present in more than 70 countries with regulatory and regional tax compliance options to ensure a smooth operation and strong corporate governance.

**About iGTB:****The World's Best Corporate Banks Bank on iGTB**

iGTB is the world's first complete Global Transaction Banking Platform from the house of Intellect help Corporate Banks prepare for a new era of customer-centric Services. With a rich suite of transaction banking products, across DTB, Payments, Liquidity, Trade and Supply Chain Supply, iGTB is an authority on vertical and integrated products that enable banks to meet their ambition to be the Principal Banker to their corporate customers. iGTB seamlessly integrate all transaction needs of corporate customers, delighting them with Contextual Banking eXperience (CBX), a white label digital transaction banking platform to manage firms' cash and trade that leverages Machine Learning and predictive analytics, delivered through APIs and an omnichannel UX. For more information on iGTB, please visit <https://www.igtb.com/>

**About Intellect Design Arena Limited**

Intellect Design Arena Ltd., a global leader when it comes to applying true digital technology, is the world's first financial tech company that covers the entire spectrum of banking and insurance needs with its wide suite of products. It does so via its four lines of business, namely, Global Consumer Banking, iGTB (Global Transaction Banking), Risk, Treasury and Markets and Insurance Software. With over 25 years of deep domain expertise, today Intellect is a brand name that progressive financial institutions look to for their digital needs, and for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge banking and insurance products and solutions, with that being the company's salient differentiator when enabling digital transformation. FinTech 8012, the world's first design centre for financial technology, reflects Intellect's commitment to continuous and impactful innovation, such that the growing need for digital transformation may be aptly addressed and answered. Intellect generates annual revenues of more than USD 208 million, by serving more than 200 customers through offices in 90+ countries. For further information about the company and the various solutions it offers, please visit <https://www.intellectdesign.com/>.

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