

Emirates NBD wins Celent's Model Bank award for Transaction Banking Transformation

Emirates NBD recognised for implementing End-to-End Digital Transformation of Transaction Banking Business to complement regional expansion

London, May 11, 2020: iGTB, the world's first complete Global Transaction Banking platform from Intellect Design Arena Limited, is proud to announce that its client, Emirates NBD, a leading bank in the MENAT (Middle East North Africa and Turkey) region has received Celent's prestigious Model Bank award for its **Transaction Banking Transformation**.

Emirates NBD has implemented iGTB's end-to-end Digital Transaction Banking platform for Cash Management, in its ongoing transformation. A front-runner in digital banking innovation, Emirates NBD received international recognition for its 'Transformation in Transaction Banking' from leading international experts in financial services technology, Celent Research. Analysts at New York-based Celent declared Emirates NBD the winner of its 2020 Model Bank award for Transaction Banking transformation, commending the bank on its usage of modern technological architecture and co-creation on innovation to improve client experience and increase operational efficiency.

Commenting on the award, **Alenka Grealish, Senior Analyst, Celent**, said in the report, "Emirates NBD's digital transformation of transaction banking stands out for its comprehensive scope, design approach, modern tech architecture, and its swift implementation."



"iGTB congratulates Emirates NBD for this prestigious award for executing its vision to transform itself into a well-recognized leader in the MENAT region. We are honoured to have played a role in Emirates NBD's success," says **Manish Maakan, CEO, iGTB**.

He added, "iGTB as a leader in the Middle East has been empowering banks in the region to launch and commercialise the transaction banking business in an integrated way and to gain significant market share."

About Celent

Celent is a research and advisory firm dedicated to helping financial institutions formulate comprehensive business and technology strategies. Celent publishes reports identifying trends and best practices in financial services technology and conducts consulting engagements for financial institutions looking to use technology to enhance existing business processes or launch new business strategies. With a team of internationally experienced analysts, Celent is uniquely positioned to offer strategic advice and market insights on a global basis. Celent is a member of Oliver Wyman Group, which is a wholly-owned operating unit of Marsh & McLennan Companies [NYSE: MMC]. <https://www.celent.com/>

About Intellect Global Transaction Banking (iGTB):

The World Best Corporate Banks Bank on iGTB

iGTB, is the world's first complete Global Transaction Banking Platform from the house of Intellect. It helps corporate banks prepare for a new era of customer-centric services. With a rich suite of transaction banking products, across DTB, Payments, Liquidity, Trade and Supply Chain, iGTB is an authority on vertical and integrated products that enable banks to meet their ambition to be the Principal Banker to their corporate customers. iGTB seamlessly integrates all the transactional needs of corporate customers, delighting them with Contextual Banking eXperience (CBX), a white label digital transaction banking platform to manage firms' cash and trade, that leverages Machine Learning and predictive analytics, delivered through APIs and an omnichannel UX. For more information on iGTB, please visit <https://www.igtb.com/>

About Intellect Design Arena Limited

Intellect Design Arena Ltd., a global leader when it comes to applying true digital technology, is the world's first financial tech company that covers the entire spectrum of banking and insurance needs with its wide suite of products. It does so via its four lines of business, namely, Global Consumer Banking, iGTB (Global Transaction Banking), (Risk, Treasury and Markets) and Insurance Software. With over 25 years of deep domain expertise, today Intellect is a brand name that progressive financial institutions look to for their digital needs, and for digital transformation initiatives.

Intellect pioneered design thinking for cutting-edge banking and insurance products and solutions, with that being the company's salient differentiator when enabling digital transformation. FinTech 8012, the world's first design centre for financial technology, reflects Intellect's commitment to continuous and impactful innovation, such that the growing need for digital transformation may be aptly addressed and answered. Intellect generates annual revenues of more than USD 208 million, by serving more than 200 customers through offices in 91+ countries, with a diverse workforce of more than 4,000 solution architects, domain specialists, and technology experts in key financial hubs around the world. For further information about the company and the various solutions it offers, please visit <https://www.intellectdesign.com/>

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