

## Intellect further expands its footprint in the Kingdom of Saudi Arabia, partnering with Samba Financial Group to offer its signature Digital Transaction Banking platform

**London (UK), 3<sup>rd</sup> September, 2020:** iGTB, the world's first complete Global Transaction Banking platform from Intellect Design Arena, today announced that Samba Financial Group, one of the region's largest and most acclaimed financial services groups, has selected iGTB's Digital Transaction Banking (DTB) solution. The bank has selected DTB to power its digital transformation initiatives to strengthen its corporate offering and help attract more customers. The solution will help the bank become more competitive, streamline internal processes and, in turn, generate additional revenue streams.

Customer preferences have changed dramatically in recent times in the Middle East, with a steep increase in the uptake of digital banking. Small, digital-only banks and fintechs are already entering the Saudi Arabian market with next-generation services, determined to win customers. For established players, the pressure is on to provide engaging digital services to protect hard-won market share. Samba Bank developed a successful digital presence but wanted to continue evolving and digitally transforming its corporate offerings.

The bank has chosen the Digital Transaction Banking (DTB) complete solution for cash management, which includes the digital omnichannel CBX for Account Services, Payments, Collections & Receivables, Liquidity Management front-end with processing capabilities across Payments, Collections & Receivables and Liquidity. DTB enables banks to be disruptive in the digital financial industry through its fully integrated transaction banking platform. Leveraging the platform, banks can build solution ecosystems that deliver seamless digital experiences across the corporate financial supply chain.

**Commenting on this partnership, Mr. Manish Maakan, Chief Executive Officer, iGTB, said:** "We are delighted to partner with the Samba Financial Group, one of the most progressive banks in the Kingdom of Saudi Arabia with a strong focus on customer-centricity. With a strong alignment to the Bank's ambitious transformation agenda, we believe our fully integrated DTB solution will help the bank to offer market-leading products and services to its corporate customers through enhanced digital channels. Our signature product DTB will help the bank with its accelerated go-to-market plan to meet the timelines it and its customers demand."



**About iGTB:****The World Best Corporate Banks Bank on iGTB**

iGTB, is the world's first complete Global Transaction Banking Platform from the house of Intellect. It helps corporate banks prepare for a new era of customer-centric services. With a rich suite of transaction banking products, across DTB, Payments, Liquidity, Trade and Supply Chain, iGTB is an authority on vertical and integrated products that enable banks to meet their ambition to be the Principal Banker to their corporate customers. iGTB seamlessly integrates all the transactional needs of corporate customers, delighting them with Contextual Banking eXperience (CBX), a white label digital transaction banking platform to manage firms' cash and trade, that leverages Machine Learning and predictive analytics, delivered through APIs and an omnichannel UX. For more information on iGTB, please visit <https://www.igtb.com/>

**About Intellect Design Arena Limited**

Intellect Design Arena Ltd, a specialist in applying true digital technologies, is the world's first full spectrum Banking and Insurance technology products company, across Global Consumer Banking, Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge products and solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect serves over 240 customers through offices in 91 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit [www.intellectdesign.com](http://www.intellectdesign.com)

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