

Intellect Q1FY26 revenues grew 18% YoY to INR 734 Crore PAT grew 27% to INR 94 Crore

*17 Deal wins and 15 Digital Transformations on eMACH.ai and Purple Fabric accelerate the growth;
Gaining traction in the US market with 3 strategic wins across eMACH.ai Core Banking, Payments
and Liquidity Management*

Chennai (India), July 25, 2025: [Intellect Design Arena Ltd](#), an enterprise-grade global financial technology leader, known for its application of First Principles Thinking, Open Finance Architecture, and Design Thinking to reimagine financial institutions and insurance companies, announced its first-quarter results for FY26 today.

I. Strategic Wins of eMACH.ai in the USA

Strengthening its global footprint, Intellect has secured three strategic deals in North America, marking the debut of [eMACH.ai](#), the world's most comprehensive, composable and intelligent open finance platform, in the US market.

A Tier 1 Canadian multinational bank with a strong North American presence has selected Intellect's **eMACH.ai Core Banking** and **eMACH.ai Payments** platforms as part of a long-term enterprise transformation strategy. With eMACH.ai Core Banking, Intellect will empower the bank to accelerate its global expansion strategy, deliver contextual customer experiences, and achieve transformational outcomes with speed and agility. The bank will also leverage eMACH.ai Payments to process high volumes at speed, simplify bulk transactions, reduce operational costs, and ensure fail-safe, real-time payments.

A San Francisco-headquartered multinational financial services company, operating in 35 countries across banking, investments, and mortgage services, selected **eMACH.ai Liquidity Management**. The platform ensures smooth integration with the bank's existing ecosystem through simplified, intelligent interfaces, providing real-time visibility and control over global liquidity positions while supporting regulatory compliance and balance sheet optimisation.

These wins represent the strategic pursuit of establishing Intellect's eMACH.ai presence in the USA and reinforce the relevance of its composable, AI-powered platforms for modern financial institutions.

II. Purple Fabric Unlocks Scale with Strategic Launches and Growing Deal Pipeline

Purple Fabric, the world's first open business impact AI platform, was unveiled to the world in London on the 12th of May 2025, followed by a launch in India on the 26th of May 2025.

Purple Fabric's launch was further augmented through a series of **Masterclasses** which demonstrated the power and potential of Purple Fabric to deliver Business Impact, and **Bootcamps** which were aligned to the specific use-cases of various customers. These sessions have helped shape strategic conversations and accelerate various adoption pathways, signalling a major shift in the adoption of AI for Business Impact. This momentum reflects the clear readiness across enterprises for AI that delivers measurable business impact.

III. Financial Performance

Q1FY26 - Financial Highlights

Income:

- Total income stood at INR 734 Cr

Platform, License and AMC Revenue:

- Platform revenue is INR 126 Cr
- License revenue is INR 129 Cr
- AMC revenue is INR 134 Cr
- License linked revenue (License + Platform + AMC) is INR 389 Cr

EBITDA and PBT

- EBITDA is INR 176 Cr
- Profit After Tax is INR 94 Cr

Collections

- Collections for Q1FY26 are INR 586 Cr
- Cash and Cash equivalents is INR 976 Cr

Deal Wins and Digital Transformations

- eMACH.ai accelerates growth with 17 new customers choosing Intellect for their digital transformation journey
- 15 global financial institutions have transformed their digital journey (Go-Live) on Intellect platforms

LTM Q1 FY26 - Financial Highlights

Income:

- Total income stood at INR 2,690 Cr

Platform, License and AMC Revenue:

- Platform revenue is INR 301 Cr
- License Revenue is INR 507 Cr
- AMC Revenue is INR 516 Cr
- License linked revenue (License + Platform + AMC) is INR 1,324 Cr
- Annual Recurring Revenue (ARR) is at INR 1041 Cr

EBITDA and PBT

- EBITDA is INR 646 Cr
- Profit After Tax is INR 353 Cr

Collections

- Collections for LTM Q1FY26 are INR 2,401 Cr
- Cash and Cash equivalent is INR 976 Cr

Deal Wins and Digital Transformations

- 49 new customers have chosen Intellect's Digital stack for their digital transformation
- Digital Transformations (Go-Lives): 56 global financial institutions have transformed their digital journey on Intellect platforms and products

IV. Management Commentary



Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited, said, *“This quarter marks a significant milestone in Intellect's journey, as we've successfully launched Business Impact Transformation Technologies globally. On May 12th, we introduced the World's First Open Business Impact AI platform via the Financial Times in London, followed by its launch in India through the Economic Times on May 26th. I've personally conducted five Masterclasses, attracting over 2,500 registered companies. In just 60 days since its launch, we've generated a lead pipeline exceeding 800 Crores, demonstrating the platform's immense potential for disruption.”*

V. Deal Wins - Accelerating Growth with eMACH.ai & Purple Fabric

eMACH.ai, the First Principles Thinking based Most Comprehensive, Composable and Intelligent Open Finance Platform, and **Purple Fabric**, the World's First Open Business Impact AI Platform, enable financial institutions to embrace Enterprise Connected Intelligence, have been chosen by 17 customers worldwide in Q1 FY26.

Destiny Deal

- A Tier 1 Canadian multinational bank with a strong North American presence has selected Intellect's eMACH.ai Core Banking and eMACH.ai Payments platforms as part of a long-term enterprise transformation strategy (2 Deals).
- A San Francisco-headquartered multinational financial services company selected eMACH.ai Liquidity Management to enable real-time visibility and control over global liquidity positions while supporting regulatory compliance and balance sheet optimisation.
- One of the top KSA banks driving the evolution of wholesale banking in Saudi Arabia chose eMACH.ai Digital Transaction Banking (DTB) that will de-risk the bank's IT operations with up to 40% reduction in IT TCO.

Other Significant Deals

- A MGA specialising in providing homeowners and landlords, insurance solutions for California properties chose Purple Fabric Magic Submission and eMACH.ai Xponent to accelerate the insurance submission process and speed-to-market.
- A UK-focused bank, serving over 19 million customers, chose Purple Fabric to automate processes through our digital expert-based intelligence.
- A Top 25 middle market independent insurance broker offering expertise in property & casualty insurance, employee benefits, and retirement services chose Purple Fabric Magic Submission to automate and accelerate the insurance submission process.
- A Louisiana-domiciled, family-owned surplus lines insurance company offering excess liability coverage chose Purple Fabric Magic Submission to enrich submission data through third-party validation, automating clearance and early knockouts.
- A leading wholesale distributor of specialty insurance products and services chose Purple Fabric Magic Submission extraction for one of their MGA's Cross Cover to accelerate the insurance submission process.
- One of the largest banking and financial services institutions in the world chose Purple Fabric to unlock genuine business impact from AI by orchestrating the power of their enterprise knowledge.

- One of the top asset management firms in Malaysia, and part of a leading regional banking group, has selected eMACH.ai WealthForce to drive its next phase of digital transformation. This strategic engagement will enhance customer engagement, streamline distribution, and improve operational agility.
- One of the UAE's most respected banks, known for its tailored financial solutions chose eMACH.ai Digital Transaction Banking (DTB) that will help speed up the bank's go-to-market product launch.
- A Joint-Stock Commercial Bank in Vietnam offering a wide range of financial products with a focus on retail banking, consumer credit, household banking, and small and medium enterprise credit services has extended their trust with Intellect by choosing eMACH.ai DTB for API mobility.
- Purple Fabric Corporate Procurement has been chosen by two industry leaders in India, a premium flexible workspace operator and a leading garment manufacturer and exporter established in 1979, to manage their procurement systems.
- A producer of textile products in India that extends from yarns and fabrics to home furnishing chose Purple Fabric Accounts Payable solution to manage their AP system.
- Essel Mining & Industries Limited (EMIL), the cornerstone of India's mining sector, chose Purple Fabric Corporate Procurement to redefine their procurement operations with a diverse range of procurement needs, encompassing key categories such as raw materials, equipment & machinery, consumables, services and general supplies.

VI. Organisation Announcement

- **Dave Thomas has joined Intellect as EVP and Business Head, Credit Union & Small Market Financial Institutions.** He will lead the transition of Canadian Credit Unions to Intellect's Digital Experience Platform (DEP) and oversee Forge operations. With over 35 years of experience in technology strategy, business transformation, and IT governance, Dave has held leadership roles at Central 1 (as CTO), ATB, Accenture, and other organisations.
- **John Turner has joined Intellect as President & Business Head - Governance, Risk & Compliance (GRC), Purple Fabric.** With over 25 years of experience in Financial Services and Private Equity, John is a recognised leader in GRC, having led large-scale remediation programs for Tier 1 banks as Partner and Head of BDO Regulatory Solutions. He will drive the global expansion of Purple Fabric's GRC business, focusing on AI-powered, fully managed services for regulatory remediation, consumer duty, and outcome testing.
- **Eshmael Mpabanga has joined Intellect as SVP & Country Manager for South Africa.** Eshmael brings over 17 years of experience in banking and consulting, with leadership roles at Barclays, Absa, and Accenture, where he led Financial Services and drove major transformation deals with top South African banks. He holds a Master's degree in media and information management from Griffith University, Australia.
- **Vivek Patil has joined Intellect as EVP and Chief Growth Officer for Intellect Consumer Banking.** In this role, he will lead large transformation deals in India and adjacent markets, drive business growth through curated non-linear solutions, and head the presales and post-sales functions of the eMACH.ai DEP business across all regions except the Americas. With over 25 years of experience in banking and financial services technology, Vivek has led transformations across core modernisation, data & insights, and digital reinvention.
- **Rajesh Makhija has been appointed Chief Marketing Officer at Intellect.** A product and technology leader with 30+ years of experience, he brings deep expertise across the product functions, right from product strategy, product management, engineering and delivery for enterprise-grade financial services products. He was CTO for our Intellect Wholesale Banking business in his earlier stint at Intellect. Rajesh has been instrumental in shaping the eMACH.ai Cloud Architecture and launching Purple Fabric, the world's first open

business impact AI platform. As CMO, he will lead enterprise-wide marketing with a focus on impact, alignment, and brand growth.

- **Conor Ogle has joined Intellect Wholesale Banking as SVP and Chief Marketing Officer (CMO).** Conor brings over 30 years of industry experience, having held leadership roles at HSBC, ABN AMRO, Microsoft, and Publicis Sapient across London, Amsterdam, and New York. He has led several customer journey-led business transformations and brand refreshes in the financial services sector.

VII. Leadership Position Endorsed by Market Leading Analyst

eMACH.ai has been acknowledged as a transformative Open Finance Platform by the industry. Some of the significant accolades include:

- Intellect is rated highly in Gartner's Critical Capabilities for Retail Core Banking Systems, Europe
- eMACH.ai Credit Lending Operations has been recognised as LEADERS in 5 different quadrants in Chartis RiskTech Credit Lending Operations Solutions 2025
- eMACH.ai DEP is identified among "Functionality Standouts" in reports titled 'Celent Retail Digital Banking Platform' for EMEA edition and APAC edition and NA edition - Solutions for MID-Sized to Large banks, 'Celent Small Business Digital Banking Platform: Asia-Pacific Edition and NA edition - Solutions for MID-Sized to Large banks'
- IntellectAI powered Foresight Risk & Insurance services: Project Lake House has won Celent's "Model Insurer Award 2025" for "Digital and Ecosystem Technology"

Unaudited Financial Results for the First Quarter Ended – June 30, 2025

Additional Information on function-wise classification of the statement of Profit and Loss of the Group (Consolidated Unaudited)

Particulars	Quarter Ended			LTM Year Ended		Full Year Ended	
	Jun 30, 2025 (Q1FY26)	Mar 31, 2025 (Q4FY25)	Jun 30, 2024 (Q1FY25)	Jun 30, 2025 (Q1FY26)	Jun 30, 2024 (Q1FY25)	Mar 31, 2025 (FY25)	Mar 31, 2024 (FY24)
INCOME							
Revenue from Operations	700.79	727.35	604.81	2591.48	2473.56	2,495.50	2,513.13
Other Income	33.58	21.20	16.42	98.69	63.40	81.53	52.28
Total Income	734.37	748.55	621.24	2690.17	2536.96	2,577.03	2,565.41
Like-to-Like Total Income*	734.37	748.55	621.24	2690.17	2381.14	2,577.03	2,321.06
EXPENDITURE							
Software Development Expenses	319.77	286.93	261.93	1128.02	1092.59	1,070.18	1,108.80
Gross Margin	414.60	461.61	359.31	1562.15	1444.38	1,506.85	1,456.61
SG & A Expenses	184.36	181.26	170.82	704.92	666.49	691.38	657.64
R & E Expenses	54.21	53.49	51.23	210.88	200.19	207.90	198.16
Total Expenditure	558.34	521.68	483.98	2043.82	1959.26	1,969.46	1,964.60
EBITDA	176.03	226.86	137.25	646.35	577.70	607.57	600.81
Depreciation & Amortisation	(48.14)	(41.44)	(36.53)	(168.02)	(139.78)	(156.41)	(137.22)
Others	(1.86)	(4.36)	(2.93)	(8.02)	(6.83)	(9.10)	(3.92)
Profit / (Loss) Before Tax	126.03	181.07	97.79	470.31	431.09	442.07	459.67
Provision For Taxation	(31.54)	(45.75)	(23.33)	(117.50)	(116.40)	(109.29)	(125.97)
Profit / (Loss) After Tax	94.49	135.32	74.46	352.80	314.69	332.77	333.69

Note: PAT above is without considering one-off exceptional item of MAT credit write-off of INR 12.51 Cr in Q4 FY24

*Excluding GeM Revenue during the contracted period in FY24

Investor Conference Call

The Board of Directors of Intellect Design Arena Limited will meet on Friday, 25th July 2025, to take on record the financial results of the Company for Q1 FY26. Intellect will host the Investors Conference Call on the same day i.e. Friday, 25th July 2025, at 05:00 PM IST, where the Senior Management of the Company will comment on the Company's performance during the Q1 FY26 and respond to questions from participants.

Date: 25th July 2026

Time: 05:00 PM - 06:00 PM IST

Topic: Investor Earnings Call post our Q1 FY26 results

Please register through the link below to take part in this call.

Registration link: https://us06web.zoom.us/webinar/register/WN_3vMUAcXTpS0QxYycrYA9g#/registration

After registering, you will receive a confirmation email containing information (including the link) about joining the webinar.

Please Note:

- 1) Join the ZOOM Link by 04:55 PM IST on 25th July 2025
- 2) Log in with your name and company name
- 3) Investors can click the "Raise Hand" button at the bottom of the window during the Q&A Session to ask questions

About Intellect Design Arena Limited

[Intellect Design Arena Ltd](#) is a global leader in enterprise-grade financial technology, delivering composable and intelligent solutions to forward-looking financial institutions across 61 countries. With three decades of domain expertise, our product suite spans Wholesale Banking, Consumer Banking, Central Banking, Wealth, Capital Markets, Treasury, Insurance and Digital Technology for Commerce. Applying First Principles Thinking and Design Thinking, we have elementalised the financial services landscape into a finite set of Events, Microservices, and APIs, enabling faster, modular transformation with measurable outcomes.

At the heart of this are eMACH.ai, the world's most comprehensive, composable and intelligent open finance platform; Purple Fabric, the world's first Open Business Impact AI platform; and iTurmeric, our composable platform for seamless integration and configuration. We are a pioneer in applying Design Thinking and our 8012 FinTech Design Center, the world's first Design Center dedicated to Design Thinking Principles, underscores our commitment to continuous and impactful innovation, addressing the ever-growing need for digital transformation. We proudly serve over 500+ customers worldwide, supported by a diverse workforce of solution architects, and domain and technology experts in major global financial hubs. For more information, visit <https://www.intellectdesign.com/>

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