

Intellect Delivers Consistent Growth Momentum with 34% YoY Revenue Increase to INR 789 Cr and 68% Surge in EBITDA to INR 184 Cr in Q2 FY26

- *Strong H1 performance with 26% revenue growth to INR 1,523 Cr and 46% EBITDA growth to INR 360 Cr*
- *35 deal wins and 37 digital transformations in H1, including 18 new wins and 22 digital transformations in Q2, reflecting strong execution and sustained market demand*

Chennai (India), October 31, 2025: [Intellect Design Arena Ltd](#), an enterprise-grade global financial technology leader, known for its application of First Principles Thinking, Open Finance Architecture, and Design Thinking to reimagine financial institutions and insurance companies, announced its second-quarter results for FY26 today.

I. Intellect's Platform Synergy Delivers Measurable Impact: Strong and Consistent Financial Performance Anchored by eMACH.ai and Purple Fabric

- Intellect delivered a strong 34% YoY revenue growth this quarter, reaching INR 789 Cr, clearly driven by the powerful combination of our eMACH.ai and Purple Fabric platforms. The performance validates our strategic investments in developed economies and positions us for continued global expansion
- Profitability saw impressive gains, with EBITDA up 68% YoY to INR 184 Cr and PAT up by 94%YoY to INR 102 Cr
- Our revenue quality continues to improve significantly. License-Linked Revenue (LLR) surged 69% YoY to INR 423 Cr, and our Annual Recurring Revenue (ARR) now stands strong at INR 1,080 Cr, providing a predictable foundation
- Cash and cash equivalents rose to INR 927 Cr in Q2 FY26, up from INR 755 Cr in Q2 FY25, reinforcing Intellect's financial stability, operational resilience, and superior working-capital efficiency
- Our future outlook is very positive, reflected in our deal funnel crossing INR 12,000 Cr

II. eMACH.ai Redefines Financial Transformation with AI-Led Agility and Growth

[eMACH.ai](#), the world's most comprehensive, composable and intelligent open finance platform, continues to strengthen its leadership as the preferred platform for AI-led enterprise modernisation, expanding across major global markets this quarter. Built on 386 microservices, 2015 APIs and 650 pre-integrated events, the platform delivers unmatched agility, interoperability and speed of innovation.

Transforming Global Financial Enterprises through eMACH.ai

With 15 strategic eMACH.ai-led deal wins, including **10 multi-million-dollar Destiny Deals** and **19 successful digital transformations**, Intellect strengthened its presence in key markets, particularly across the **Americas**, where focused leadership and customer engagements are driving accelerated growth. These achievements reaffirm Intellect's position as a trusted transformation partner to global financial institutions.

- **Multi-Million Dollar Destiny Deals**
 - A leading European banking giant and a global systemically important bank with a strong wholesale and retail footprint selected eMACH.ai's Virtual Accounts solution to power its next-generation eCommerce ecosystem, enabling accelerated deposit growth and real-time cash visibility. This engagement highlights Intellect's deep expertise in complex liquidity orchestration and reinforces its growing presence across leading European financial institutions

- A leading African banking group with operations across 10 markets selected Intellect's eMACH.ai Payments platform, powered by Pay-9 architecture, to modernise its digital payments infrastructure. The partnership will accelerate innovation across retail, corporate, and institutional segments, driving Africa's transition toward real-time, intelligent payments. The initiative further enhances transparency, automation, and working-capital efficiency, underscoring Intellect's deep domain expertise and global leadership in next-generation payments technology
- Zimbabwe's only fully homegrown 120-year-old savings bank, driving financial inclusion across the nation, chose eMACH.ai Core Banking and Internet Banking to power its digital transformation and deliver seamless, inclusive banking experiences
- A premier US-based global provider of wealth management, asset servicing, and banking chose eMACH.ai Corporate Treasury Exchange to modernise its cash management operations across 20+ international markets. The selection marks another strategic Tier-1 adoption of Intellect's AI-driven treasury technology in North America
- Four pilot customers covering 35 Credit Unions across Canada chose Intellect's eMACH.ai Digital Engagement Platform (DEP) to power their digital banking experience, marking a major stride in the digital transformation of community-centric financial institutions. With eMACH.ai DEP's codeless, cloud-native and AI-enabled architecture, these Credit Unions will deliver seamless, personalised and omnichannel experiences to deepen member engagement, enhance agility, and drive long-term digital resilience
- One of the world's largest and safest financial institutions in the UAE selected eMACH.ai Corporate Treasury Exchange for a multi-entity rollout in multiple international countries, expanding its liquidity and treasury management footprint in key global markets. This implementation underscores Intellect's ability to deliver multi-country, AI-enabled treasury transformation at scale
- A Mauritius-based holding company, listed on the Malawi Stock Exchange and licensed by the Mauritius Financial Services Commission (FSC) as a Global Business Company (GBC), selected eMACH.ai Lending for its operations in five African countries to drive its digital credit transformation and meet the evolving needs of credit seekers

III. Purple Fabric Unlocks Scale with Strategic Launches and Growing Deal Pipeline

Intellect continued to accelerate the global adoption of its Open Business Impact AI platform, [Purple Fabric](#), designed to make enterprises truly AI Native. Built on an enterprise-grade technology stack, Purple Fabric empowers organisations to reimagine operations, customer experience, products, and compliance through Design Thinking for AI-First Enterprises.

Global Momentum and Market Expansion: Purple Fabric strengthened its global leadership as the world's first Open Business Impact AI platform with a series of high-impact launches from PF Credit, transforming lending through AI-first digital experts, to its U.S. expansion and PF Cloud debut at GIFT City. The South Africa launch further deepened its presence in emerging markets. Together, these milestones showcase Purple Fabric's growing influence in driving responsible, scalable, and outcome-driven AI across the financial world.

Transforming Enterprises through Business Impact AI - Purple Fabric Wins and Digital Transformations Accelerate Global Impact: This quarter, Purple Fabric accelerated enterprise-scale AI adoption with **one multi-million-dollar Destiny Deal, two strategic wins, and three successful digital transformations**, translating AI investments into faster decisioning, improved operational efficiency, and stronger compliance intelligence. Together, these milestones reaffirm Purple Fabric's position as the Business Impact AI platform of choice, empowering organisations to lead with intelligence, speed, and trust.

- **Multi-Million Dollar Destiny Deal**

- A national, multi-line casualty insurance provider based in San Diego, California, chose Intellect's Underwriting Ecosystem for their underwriting workbench. The solution will streamline risk assessment, enhance underwriting efficiency, and deliver faster policy decisions. This win reinforces Intellect's growing presence in the American insurance market

- **Other Significant Deals**

- A leading US-based wholesale specialty broker, known for providing innovative solutions for complex, hard-to-place specialty risks, selected Intellect's Distribution Ecosystem, including its flagship products Magic Submission and Xponent, to support a major strategic initiative
- A full-service managing general agency and program manager offering specialty solutions for agents and insureds across various specialty businesses selected Intellect's Underwriting Ecosystem, including Xponent, Magic Submission, and Risk Analyst. The client will use the ecosystem for its Workers' Compensation line of business, aligning the implementation with its strategic goals and existing system integrations

Awards & Accolades

- **The Economic Times 'Making AI Work' Awards 2025:** The inaugural edition of The Economic Times 'Making AI Work' Awards celebrates Intellect's pioneering AI initiatives in financial services, showcasing the deployment of innovative solutions that enhance operational efficiency, decision-making, and customer experience. By leveraging advanced AI models and intelligent automation, our systems enable faster, accurate, and compliant outcomes for banking processes, driving tangible business impact and setting new standards for enterprise-grade AI adoption
- **National AI Awards 2025:** This prestigious award recognises our pioneering deployment of an enterprise-grade multi-agent AI system through Purple Fabric (the world's first open business impact AI platform), transforming complaints handling for a leading UK wealth management firm. By leveraging multiple specialised Digital Experts for ingestion, data gathering, investigation, and reporting, the system delivers faster, explainable, and compliant resolutions aligned with FCA Consumer Duty regulations

IV. Financial Performance

Q2FY26 - Financial Highlights

Income:

- Total income for Q2 FY 26 stood at INR 789 Cr as against INR 587 Cr in Q2 FY25 - grew 34% YoY

Platform, License and AMC Revenue:

- Platform revenue is INR 137 Cr as against INR 46 Cr in Q2 FY25 - grew 200% YoY
- License revenue is INR 144 Cr as against INR 85 Cr in Q2 FY25 - grew 69 % YoY
- AMC revenue is INR 143 Cr as against INR 120 Cr in Q2 FY25 - grew 19% YoY
- License-linked revenue (License + Platform + AMC) is INR 423 Cr as against INR 250 Cr in Q2 FY25 - grew 69% YoY

EBITDA and PBT

- EBITDA is INR 184 Cr as against INR 110 Cr in Q2 FY25 - grew 68% YoY
- Profit After Tax is INR 102 Cr as against INR 53 Cr in Q2 FY25 - grew 94% YoY

Collections

- Collections for Q2FY26 are INR 753 Cr as against INR 550 Cr in Q2 FY25
- Cash and Cash equivalents are INR 927 Cr as against INR 755 Cr in Q2 FY25

Deal Wins and Digital Transformations

- eMACH.ai accelerates growth with 18 new customers choosing Intellect for their digital transformation journey
- 22 global financial institutions have transformed their digital journey (Go-Live) on Intellect platforms

H1 FY26 - Financial Highlights

Income:

- Total income stood at INR 1,523 Cr as against INR 1208 Cr in H1 FY25 - grew 26% YoY

Platform, License and AMC Revenue:

- Platform revenue is INR 263 Cr as against INR 112 Cr in H1 FY25 - grew 135% YoY
- License Revenue is INR 273 Cr as against INR 210 Cr in H1 FY25 - grew 30% YoY
- AMC Revenue is INR 277 Cr as against INR 241 Cr in H1 FY25 - grew 15% YoY
- License-linked revenue (License + Platform + AMC) is INR 813 Cr as against INR 563 Cr in H1 FY25 - grew 44% YoY
- Annual Recurring Revenue (ARR) is at INR 1,080 Cr as against INR 706 Cr in H1 FY25 - grew 53% YoY

EBITDA and PBT

- EBITDA is INR 360 Cr as against INR 247 Cr in H1 FY25 - grew 46% YoY
- Profit After Tax is INR 197 Cr as against INR 127 Cr in H1 FY25 - grew 55% YoY

Collections

- Collections for H1FY26 are INR 1,339 Cr as against INR 1106 Cr in H1 FY25

Deal Wins and Digital Transformations

- 35 new customers have chosen Intellect's Digital stack for their digital transformation
- Digital Transformations (Go-Lives): 37 global financial institutions have transformed their digital journey on Intellect platforms and products

V. Organisation Announcement

Leadership Expansion: Intellect announced two key leadership appointments this quarter, strengthening its global growth and client engagement capabilities.

- **Vivek Gupta joined Intellect as President & Global Head of Consulting, overseeing all our business units.** A respected industry leader with over 30 years of international banking experience in global roles with Multinational Banks and most recently as a Management Committee member with Axis Bank, Vivek has led major banking transformations and driven sustained growth across Commercial and Institutional banking segments. At Intellect, Vivek leads Intellect Consulting to deliver at scale strategic and operational value for clients across growth, simplification and innovation, leveraging the eMACH.ai framework and the Purple Fabric propositions.
- **Rakesh Srivastava joined Intellect as President and Chief Revenue Officer for the USA, Mexico, and South America,** to drive our growth strategy and strengthen our leadership position across the Americas. With over two decades of global experience spanning Financial Services, FinTech, Banking, Payments, Capital Markets, and Insurance, Rakesh is a proven business leader who has built and scaled high-performing international revenue organisations.

Investment in Infrastructure Expansion: Intellect is investing in the creation of a state-of-the-art 7.25 lakh sq. ft. facility at its Siruseri campus, dedicated to driving the next phase of innovation and enterprise growth.

- The new facility will house the Purple Fabric AI Lab, Purple Fabric Academy, eMACH.ai Lab, and eMACH.ai Academy, along with residential learning and collaboration spaces. This investment underscores Intellect’s commitment to advancing its leadership in Business Impact–led offerings and expanding the ecosystem through partnerships.
- By bringing together design and execution under one integrated campus, Intellect aims to accelerate innovation cycles, enhance co-creation, and strengthen its position as the technology partner of choice for financial institutions worldwide.
- This strategic investment reflects Intellect’s confidence in its long-term growth trajectory and reinforces its belief in building sustainable, future-ready enterprises that deliver measurable business outcomes for clients and enduring value for shareholders.

VI. Management Commentary



Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited, said, *“Q2 was a quarter of strong execution and platform synergy. Our 34% YoY growth to ₹789 Cr reflects how global institutions are embracing the combined power of eMACH.ai for composable transformation and Purple Fabric for governance-first Business Impact AI. With accuracy, traceability, and open architecture at the core, we are helping financial institutions modernise with lower risk and higher velocity. This performance validates our strategic investments and reinforces our confidence in a strong pipeline and future growth trajectory.”*

Unaudited Financial Results for the Second Quarter Ended - September 30, 2025

Additional Information on function-wise classification of the statement of Profit and Loss of the Group
(Consolidated unaudited)

Particulars	Quarter Ended			Half Year Ended		Full Year Ended	
	Sept 30, 2025 (Q2FY26)	June 30, 2025 (Q1FY26)	Sept 30, 2024 (Q2FY25)	Sept 30, 2025 (H1FY26)	Sept 30, 2024 (H1FY25)	Mar 31, 2025 (FY25)	Mar 31, 2024 (FY24)
INR Cr							
INCOME							
Revenue from Operations	757.02	700.79	555.89	1,457.80	1,160.71	2,495.50	2,513.13
Other Income	31.91	33.58	30.76	65.50	47.18	81.53	52.28
Total Income	788.93	734.37	586.65	1,523.30	1,207.88	2,577.03	2,565.41
Like-to-Like Total Income*	788.93	734.37	586.65	1,523.30	1,207.88	2,577.03	2,321.06
EXPENDITURE							
Software Development Expenses	340.47	319.77	257.71	660.24	519.64	1,070.18	1,108.80
Gross Margin	448.46	414.60	328.94	863.06	688.25	1,506.85	1,456.61
SG & A Expenses	206.48	184.36	167.95	390.84	338.78	691.38	657.64
R & E Expenses	57.66	54.21	51.46	111.87	102.69	207.90	198.16
Total Expenditure	604.61	558.34	477.12	1,162.96	961.10	1,969.46	1,964.60
EBITDA	184.32	176.03	109.52	360.35	246.78	607.57	600.81
Depreciation & Amortisation	(48.82)	(48.14)	(38.80)	(96.96)	(75.33)	(156.41)	(137.22)
Others	0.61	(1.86)	(0.63)	(1.24)	(3.56)	(9.10)	(3.93)
Profit / (Loss) Before Tax	136.11	126.03	70.10	262.14	167.89	442.07	459.67
Provision For Taxation	(33.84)	(31.54)	(17.29)	(65.38)	(40.63)	(109.29)	(125.97)
Profit / (Loss) After Tax	102.27	94.49	52.81	196.76	127.26	332.77	333.69

Note: PAT above is without considering one-off exceptional item of MAT credit write-off of INR 12.51 Cr in Q4 FY24

*Excluding GeM Revenue during the contracted period in FY24

Investor Conference Call

The Board of Directors of Intellect Design Arena Limited will meet on Friday, October 31, 2025, to take on record the financial results of the Company for Q2 FY26. Intellect will host the Investors Conference Call on the same day i.e. Friday, October 31, 2025, at 5:00 PM IST, where the Senior Management of the Company will comment on the Company's performance during the Q2 FY26 and respond to questions from participants.

Date: October 31, 2025

Time: 05:00 PM – 06:00 PM IST

Topic: 'Investor Earning Call' post our Q2 FY 26 results

Please register through the link below to take part in this call.

Registration link: https://us06web.zoom.us/webinar/register/WN_3RAKhwcaQMlPOw1XIYF3Q

After registering, you will receive a confirmation email containing information (including the link) about joining the webinar.

Please Note:

- 1) Join the ZOOM Link by 04:55 PM IST on 2025
- 2) Request you log in with your Name, Company name and other details while joining the call.
- 3) At the bottom of the window in your Computer/tablet, click the button labelled "Raise Hand "to Speak.
- 4) We shall enable you to discuss with the Management.
- 5) Once your mic has been enabled, unmute yourself and speak.
- 6) After the conversation is over, you will be muted back. If you have any further queries, you can click 'Raise Hand' once again.

About Intellect Design Arena Limited

[Intellect Design Arena Ltd](https://www.intellectdesign.com/) is a global leader in enterprise-grade financial technology, delivering composable and intelligent solutions to forward-looking financial institutions across 61 countries. With three decades of domain expertise, our product suite spans Wholesale Banking, Consumer Banking, Central Banking, Wealth, Capital Markets, Treasury, Insurance and Digital Technology for Commerce. Applying First Principles Thinking and Design Thinking, we have elementalised the financial services landscape into a finite set of Events, Microservices, and APIs, enabling faster, modular transformation with measurable outcomes.

At the heart of this are eMACH.ai, the world's most comprehensive, composable and intelligent open finance platform; Purple Fabric, the world's first Open Business Impact AI platform; and iTurmeric, our composable platform for seamless integration and configuration. We are a pioneer in applying Design Thinking and our 8012 FinTech Design Center, the world's first Design Center dedicated to Design Thinking Principles, underscores our commitment to continuous and impactful innovation, addressing the ever-growing need for digital transformation. We proudly serve over 500+ customers worldwide, supported by a diverse workforce of solution architects, and domain and technology experts in major global financial hubs. For more information, visit <https://www.intellectdesign.com/>

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