Intellect Registers 19% YoY Revenue Growth in Q1 FY27 to INR 872 Cr; LTM PBT Crosses INR 500 Cr Milestone

eMACH.ai and Purple Fabric drive measurable business impact, with 19 new customer wins and 16 digital transformations; #1 IBSi SLT 2026 rankings across eight banking technology categories validate sustained global market leadership

Chennai (India), July 31, 2026: [Intellect Design Arena Ltd](), *an AI-first global financial technology product company, architected from first principles and powered by Design Thinking to deliver measurable business impact at scale*, today announced its first-quarter results for FY27 today.

I. Expanding AI-First Banking Through Purpose-Built Innovation

Q1 FY27 reflects Intellect's continued focus on translating its AI-first vision into market-ready solutions and strategic growth initiatives. During the quarter, the Company strengthened its product portfolio, expanded its addressable markets and reinforced its AI capabilities through purpose-built platforms designed to address the evolving needs of banks, credit unions and financial institutions worldwide.

These strategic initiatives reinforce Intellect's commitment to building purpose-built AI platforms for distinct financial services segments, while creating new avenues for growth across banking, payments, wealth, insurance and enterprise AI. Together, they strengthen the Company's position as an AI-first financial technology leader, enabling customers to modernise faster, operate more intelligently and deliver superior business outcomes.

Purple Fabric Begins Its Next Phase of Growth

During the quarter, Intellect announced the strategic carve-out of **Purple Fabric** as an independent Line of Business, marking a significant milestone in the Company's AI strategy. Led by newly appointed CEO and Business Head **Deepak Dastrala**, Purple Fabric will focus on accelerating enterprise AI innovation, expanding market adoption and delivering scalable AI solutions across industries. The carve-out strengthens strategic focus, enhances execution capabilities and positions Purple Fabric for its next phase of growth.

Expanding AI-First Banking Platforms

Intellect launched its **AI Digital Banking Platform** for challenger banks and digital-native institutions across the UK and Europe. Designed as an AI-native platform from inception, it embeds intelligence across customer engagement, operations, risk and business processes, enabling institutions to launch and scale digital banks with greater speed, resilience and operational efficiency.

The Company also introduced **eMACH.ai Islamic Banking**, a comprehensive AAOIFI-compliant platform built on **Shariah by Design** principles. Purpose-built for Islamic financial institutions, the platform delivers end-to-end capabilities across core banking, financing, trade finance and treasury, enabling banks to modernise while maintaining regulatory integrity and ethical banking standards.

Further expanding its market reach, Intellect launched the **Credit Union Solution Suite**, an AI-first, composable platform purpose-built for credit unions and mutuals. Built on the eMACH.ai architecture, the solution enables member-centric institutions to modernise core banking, lending and digital engagement while preserving their unique operating models.

II. Financial Performance

Q1FY27 - Financial Highlights

Income:

- Total income for Q1 FY 27 stood at INR 872 Cr as against INR 734 Cr in Q1 FY26

Platform, License and AMC Revenue:

- Platform revenue is INR 141 Cr as against INR 126 Cr in Q1 FY26
- License revenue is INR 166 Cr as against INR 129 Cr in Q1 FY26
- AMC revenue is INR 150 Cr as against INR 134 Cr in Q1 FY26
- License-linked revenue (License + Platform + AMC) is INR 457 Cr as against INR 389 Cr in Q1 FY26

EBITDA and PBT

- EBITDA is INR 194 Cr as against INR 176 Cr in Q1 FY26
- Profit Before Tax is INR 135 Cr as against INR 126 Cr in Q1 FY26

Collections

- Collections for Q1FY27 are INR 763 Cr as against INR 586 Cr in Q1 FY26
- Cash and Cash equivalents are INR 1269 Cr as against INR 976 Cr in Q1 FY26

Deal Wins and Digital Transformations

- eMACH.ai accelerates growth with 19 new customers choosing Intellect for their AI-first transformation journey
- 16 global financial institutions have transformed their digital journey (Go-Live) on Intellect platforms

Leadership Appointments

- 4 Leaders (SVP and above category) have joined Intellect in Q1FY27

LTM Q1 FY27 - Financial Highlights

Income:

- Total income for Q1 FY 27 stood at INR 3299 Cr as against INR 2690 Cr in Q1 FY26

Platform, License and AMC Revenue:

- Platform revenue is INR 595 Cr as against INR 301 Cr in Q1 FY26
- License revenue is INR 554 Cr as against INR 507 Cr in Q1 FY26
- AMC revenue is INR 585 Cr as against INR 516 Cr in Q1 FY26
- License-linked revenue (License + Platform + AMC) is INR 1734 Cr as against INR 1324 Cr in Q1 FY26

EBITDA and PBT

- EBITDA is INR 721 Cr as against INR 646 Cr in Q1 FY26
- Profit Before Tax is INR 502 Cr as against INR 470 Cr in Q1 FY26

Collections

- Collections for Q1FY27 are INR 3221 Cr as against INR 2401 Cr in Q1 FY26
- Cash and Cash equivalents are INR 1269 Cr as against INR 976 Cr in Q1 FY26

III. Management Commentary

Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited, said, "As global financial institutions accelerate the shift from rigid monolithic systems to composable, cloud-native architectures, Intellect continues to lead the transition toward Enterprise Connected Intelligence. Our performance this quarter reflects this strong structural momentum, with Q1 FY27 total revenue growing 19% YoY to INR 872 Crores and LTM revenue reaching INR 3,299 Crores.

The market is rapidly moving past surface-level generative AI toward deterministic, explainable AI workflows built on First Principles Thinking. To capitalise on this trajectory, we strategically carved out Purple Fabric as an independent Line of Business to scale open business impact AI across enterprises. Simultaneously, our global expansion of eMACH.ai, spanning digital banking, Islamic finance, and credit union suites, reaffirms our commitment to driving enterprise-wide AI adoption and delivering measurable business outcomes for our customers worldwide."

IV. Accelerating Growth with eMACH.ai & Purple Fabric

eMACH.ai, *the First Principles Thinking based Most Comprehensive, Composable and Intelligent Open Finance Platform***, and Purple Fabric,** *the World's First Open Business Impact AI Platform***,** enable financial institutions to embrace Enterprise Connected Intelligence, have been chosen by 19 customers worldwide in Q1 FY27.

Purple Fabric:

- **India -** An Indian financial services company providing lending, payments and insurance services selected Purple Fabric, the world's first Open Business Impact AI Platform, to embed AI into business decisions and operational workflows through enterprise knowledge, governance and explainable intelligence.

eMACH.ai DTB - Digital Transaction Banking:

- **UAE**
    - A leading Islamic financial institution selected eMACH.ai DTB and eMACH.ai Lending to establish a unified digital platform spanning corporate banking, payments, collections and lending, enhancing customer experience and operational efficiency.
    - A leading MENA banking group with HQ in the UAE and presence in more than 10 countries renewed its eMACH.ai DTB software subscription and annual maintenance agreement for its Saudi Arabia operations, reinforcing its long-term commitment to Intellect's integrated transaction banking platform.
    - A UAE commercial bank selected eMACH.ai DTB to modernise transaction banking through an integrated platform encompassing corporate banking, digital onboarding, cash management, virtual accounts, collections and liquidity management.
- **Malaysia**
    - One of Malaysia's leading Islamic banks selected eMACH.ai DTB to modernise its transaction banking capabilities through a composable, AI-first platform, strengthening digital corporate banking and operational efficiency. The engagement reinforces Intellect's leadership in Islamic transaction banking across Southeast Asia.

eMACH.ai CBX - Corporate Banking Exchange:

- **Mexico -** One of Mexico's largest commercial banks selected eMACH.ai CBX to accelerate AI-enabled corporate banking through a next-generation digital engagement platform, strengthening relationship management and enhancing client service delivery.
- **France -** A leading European asset servicing firm selected eMACH.ai CBX to transform enterprise payment origination through a unified corporate banking platform, enhancing operational efficiency, scalability and regulatory readiness.

eMACH.ai Core Banking:

- **Singapore -** Driving the future of digital finance, Invictus Diversity Technology Pte. Ltd., a premier technology solutions provider in the Asia-Pacific region, has been handpicked by its banking client to deploy the eMACH.ai Core Banking platform, architecting a next-generation foundation engineered for hyper-scalable innovation, operational agility, and cutting-edge, AI-driven financial services.

eMACH.ai Lending:

- **East Africa** - Diamond Trust Bank, a leading East African banking group with operations across Tanzania, Uganda, and Kenya, has chosen Intellect's eMACH.ai Lending platform to modernise its retail and commercial lending business. The AI-first loan management platform will empower the bank with intelligent automation, scalable operations, and enhanced customer experience, supporting its next phase of digital lending transformation.

eMACH.ai DEP (Digital Engagement Platform):

- **Canada** - Six credit unions in Canada selected eMACH.ai Digital Engagement Platform (DEP) to transform customer engagement through a modern, omnichannel digital banking experience. The engagement expands Intellect's presence in the North American credit union market, enabling digital-first member experiences at scale.

eMACH.ai Custody:

- **India**
  - An Indian financial services company offering a range of financial products and services selected eMACH.ai Custody to modernise its post-trade operations with a scalable, enterprise-grade custody platform, reinforcing Intellect's leadership in custody and capital markets technology.
  - A leading financial services organisation selected eMACH.ai Custody to strengthen securities servicing through a modern, API-first custody platform, expanding Intellect's footprint across the custody and wealth management ecosystem.
  - A leading financial institution with expertise across investment banking, asset management and wealth management selected eMACH.ai Custody to establish a scalable, enterprise-grade post-trade platform, strengthening Intellect's presence across India's wealth and custody ecosystem.

V. Leadership Position Endorsed by Market Leading Analyst

Global Market Leadership Validated by IBSi

Intellect secured #1 rankings across eight banking technology categories in the IBSi Global Sales League Table 2026, namely Retail Banking Core, Retail Lending, Digital Banking & Channels, Transaction Banking, Private Banking & Wealth Management, InsurTech, Islamic Retail Banking Core, and Regional Leadership in North America. The report further highlighted Intellect's outstanding commercial performance with 173 contract wins across 29 countries, including an industry-leading 96 wins in North America, reinforcing its position as the global partner of choice for AI-first banking transformation.

eMACH.ai and **Purple Fabric** have been recognised as transformative AI-first banking and enterprise intelligence platforms by leading industry analysts and institutions

Analyst Recognition

- Purple Fabric was recognised as a Notable Vendor in the Forrester AI Platforms Landscape, Q1 2026 report.
- Wealthforce.ai was recognised as a Notable Vendor in the Forrester Digital Wealth Management Landscape, Q2 2026 report.
- Intellect’s eMACH.ai Platform was recognised as a Leader in the 2026 Gartner® Magic Quadrant™ for Banking Payment Hub Platforms.
- eMACH.ai Payments received Nacha Consulting's highest rating across all four major US payment rails.

Industry Recognition & Awards

- Purple Fabric received the AI-Powered SaaS Solution of the Year award at the SaaS Tech Summit & Awards 2026.
- Intellect was recognised as the Leading Technology Partner for AI-First Banking at the World Fintech Summit 2026.
- Intellect received multiple recognitions at the Global Private Banker WealthTech Awards 2026, spanning AI, analytics, predictive analytics, portfolio intelligence, risk analytics and portfolio optimisation.
- Intellect was recognised at the PWM Wealth Tech Awards 2026 for excellence in Trust and Estate Technology and Client Onboarding Technology.
- Intellect was recognised at the Wealth Briefing Asia Awards 2026 for delivering innovative client solutions.
- Intellect was named to the AI FinTech100 2026, recognising the world's most innovative companies pioneering AI in financial technology.
- Intellect was recognised in the WealthTech100 2026, highlighting the world's leading technology companies transforming investment, banking and wealth management.

Customer Recognition

- Intellect eMACH.ai Wholesale Banking powered Arab National Bank (ANB) won the "Best in Class Transaction Banking" and "Corporate Bank of the Year" awards at the IBSi MEBX Awards.

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Unaudited Financial Results for the First Quarter Ended - June 30, 2026

Additional Information on function-wise classification of the statement of Profit and Loss of the Group (Consolidated unaudited)

INR Cr

Particulars	Quarter Ended			LTM Year Ended		Full Year Ended	
	June 30, 2026 (Q1FY27)	Mar 31, 2026 (Q4FY26)	June 30, 2025 (Q1FY26)	Jun 30, 2026 (Q1FY27)	Jun 30, 2025 (Q1FY26)	Mar 31, 2026 (FY26)	Mar 31, 2025 (FY25)
INCOME							
Revenue from Operations	845.17	851.65	700.79	3,187.35	2,591.48	3,042.97	2,495.50
Other Income	27.01	32.82	33.58	111.22	98.69	117.79	81.53
Total Income	**872.18**	**884.47**	**734.37**	**3,298.57**	**2,690.17**	**3,160.76**	**2,577.03**
EXPENDITURE							
Software Development Expenses	378.26	369.02	319.77	1,433.30	1,128.02	1,374.81	1,070.18
Gross Margin	**493.91**	**515.46**	**414.60**	**1,865.27**	**1,562.15**	**1,785.96**	**1,506.85**
SG & A Expenses	241.48	232.06	184.36	904.19	704.92	847.07	691.38
R & E Expenses	58.17	62.57	54.21	239.81	210.88	235.85	207.90
Total Expenditure	**677.91**	**663.65**	**558.34**	**2,577.30**	**2,043.82**	**2,457.73**	**1,969.46**
EBITDA	**194.26**	**220.83**	**176.03**	**721.27**	**646.35**	**703.03**	**607.57**
Depreciation & Amortisation	(57.60)	(58.72)	(48.14)	(218.36)	(168.02)	(208.90	(156.41)
Others	(1.26)	(0.01)	(1.86)	(0.45)	(8.02)	(1.05)	(9.10)
Profit / (Loss) Before Tax	**135.41**	**162.10**	**126.03**	**502.46**	**470.31**	**493.08**	**442.07**
Provision For Taxation	(33.34)	(41.88)	(31.54)	(126.37)	(117.50)	(124.58)	(109.29)
Profit / (Loss) After Tax	**102.07**	**120.22**	**94.49**	**376.09**	**352.80**	**368.51**	**332.77**
PAT after exceptional items	**102.07**	**120.22**	**94.49**	**353.01**	**352.80**	**345.43**	**332.77**

Note: Exceptional items comprises of Gratuity Provision of ₹30.84 Cr and the resultant deferred tax of ₹ 7.76 Cr in Q3 FY26 (due to new labour codes)

Investor Conference Call

The Board of Directors of Intellect Design Arena Limited will meet on Friday, 31st July 2026 to take on record the financial results of the Company for Q1 FY27. Intellect will host an Investor Earnings Call on the same day at 5.00 PM IST, during which the Company's senior management will comment on the Q1 FY27 financial performance and respond to questions from participants.

Date: July 31, 2026

Time: 5:00 P.M - 6:00 P.M IST

Topic: 'Investor Earning Call' Q1 FY 27 results of Intellect Design Arena Ltd

Please register through the link below to take part in this call.

https://us06web.zoom.us/webinar/register/WN_asIJdAI1RO-MP-rGF7TSAg

Please join the conference after clicking on the link received by you on registration and follow these instructions:

- Please join through the Zoom link received by you on registration by 4:55 P.M IST on July 31, 2026 for the Investors Earnings Call.
- Request you log in with your name, Company name and other details while joining the call.
- At the bottom of the window on your Computer/Tablet, click the button labelled "Raise Hand" to speak.
- We shall enable you to discuss with the Management.
- Once your mic has been enabled, unmute yourself and speak.
- After the conversation is over, you will be muted back. If you have any further queries, you can click 'Raise Hand' once again

About Intellect Design Arena Limited

*Intellect Design Arena Ltd is a global leader in **AI-First, enterprise-grade financial technology**, architected from first principles to deliver measurable business impact at scale. With three decades of domain expertise, Intellect delivers composable, intelligent platforms across Wholesale Banking, Consumer Banking, Central Banking, Wealth, Capital Markets, Treasury, Insurance and Digital Technology for Commerce. Applying **First Principles Thinking and Design Thinking**, Intellect has elementalised financial services into a finite set of Events, Microservices and APIs, enabling faster, modular transformation with predictable and measurable outcomes.*

*At the heart of this AI-First architecture are **eMACH.ai**, the world's most comprehensive, composable and intelligent open finance platform; **Purple Fabric**, the world's first Open Business Impact AI platform; and **iTurmeric**, a composable integration and configuration platform. A pioneer in applying Design Thinking at enterprise scale, Intellect's 8012 FinTech Design Center - the world's first Design Center dedicated to Design Thinking principles, underscores its commitment to continuous, outcome-driven innovation. Intellect serves over 500+ customers across 62 countries, supported by a global workforce of domain, solution and technology experts. For more information, visit www.intellectdesign.com.*

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