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# IntellectAI's ESG Edge Recognised in ESGFinTech100: A Catalyst for Cognitive Enterprise Transformation in ESG Risk Analysis

ESG Edge: Pioneering the Next Wave of Corporate Risk Analysis with Generative AI for Socially Responsible Investing

<u>Chennai, India, November 3, 2023</u> - <u>IntellectAI</u>, the WealthTech and Insurtech of Intellect Design Arena driven by advanced AI-led solutions is delighted to announce that ESG Edge has earned its place in the ESGFinTech100 list by FinTech Global. This recognition underscores ESG Edge's pivotal role in ushering in a new wave of corporate risk analysis in addressing climate risk, sustainability, social responsibility, and governance challenges, aligning with Intellect's Cognitive Enterprise approach that underscores the transformative potential of Generative AI technology within the financial sector.

ESG Edge stands as a testament to the Cognitive Enterprise approach, which leverages Generative AI capabilities to empower financial institutions and institutional investors with accurate and custom ESG insights for their entire portfolio of companies. This solution addresses not only climate risk, sustainability, and governance challenges but also the broader concept of social responsibility within the financial landscape. ESG Edge extracts and analyses contextually relevant information from vast volumes of new feeds and disparate unstructured sources, providing comprehensive data source lineage and auditability. Moreover, it offers clients the flexibility to create their own customisable ESG data rating frameworkand access tailored responses to their unique questions, enhancing precision and adaptability.

ESG Edge empowers institutional investors Leveraging advanced AI technology, The ESGFinTech100 list highlights the top 100 tech innovators for financial institutions seeking to enhance their ESG evaluation and advancement strategies. A panel of industry experts and analysts evaluated over 500 ESG tech companies based on their innovative use of technology and impact on ESG imperatives and sustainability enhancements for clients.



"Inclusion in the ESGFinTech100 is a testament to ESG Edge's ability to deliver precise ESG and media reputation insights with advanced AI for Cognitive Enterprises empowering institutional investors to make sound investment decisions as per client's goals. ESG Edge has successfully tackled issues such as transparency and access to trusted data. We take a more holistic approach to ESG information, rather than just looking at the financial risk ratings, which often tend to be a little reactive. Looking forward, we are committed to democratising ESG data access, simplifying data accessibility by enabling

investors to ask bespoke questions from the presented data, and creating user-friendly visual platforms. Our goal is to revolutionise ESG data engagement, enabling more informed, sustainable investment decisions." said **Banesh Prabhu, CEO of IntellectAI**.

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**FinTech Global's director, Richard Sachar**, commented, "With the impending deadline of ESRS and many other ESG regulations currently in the works around the world, it is clear that ESG is not a passing phase. Pressures are only going to increase for financial institutions, and greenwashing will bring financial and reputational damage."

IntellectAI's Cognitive Enterprise approach highlights the transformative potential of generative AI technology within the banking sector. This approach emphasises AI's ability to enhance customer experiences, streamline operational efficiency, and foster innovation, aligning perfectly with the broader theme of leveraging technology for a profound AI-driven transformation in the financial industry.

### About Intellect Design Arena Limited

Intellect Design Arena Ltd. has the world's largest cloud-native, API-led microservices-based multi-product FinTech platform for Global leaders in Banking, Wealth Management, Insurance, and Capital Markets. It offers a full spectrum of banking and wealth technology products through its three lines of business - IntellectAI, Global Consumer Banking and Global Transaction Banking. With over 30 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for financial technology, reflects Intellect's commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, and domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit <u>www.intellectdesign.com</u>

### About IntellectAI

IntellectAl offers a suite of contemporary artificial intelligence products and data insights triangulated from thousands of sources that take a strategic approach to tackling the biggest challenges for the wealth and insurance industries. Our underlying technology powers sophistication with simplicity ensuring an engaging and insightful user journey.

Our AI cloud native products are known to address the most complex business objectives with the highest accuracy of outcome. Our skilled technical experts and data scientists seamlessly augment our customer teams to accelerate their transformation journey, easily adapting as business models and technology evolves. <a href="https://www.intellectai.com">www.intellectai.com</a>

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