

IntellectAI selected for the 2023 PropertyCasualty360 Insurance Luminaries Awards

The insurtech has been named to PropertyCasualty360's Insurance Luminaries Class of 2023 in the Technology Innovation category

Chennai, India, Piscataway NJ, October 3, 2023 – [IntellectAI](#), the insurtech and wealthtech brand of [Intellect Design Arena](#), has been named to PropertyCasualty360's Insurance Luminaries Class of 2023 in the Technology Innovation category for its use of AI to enhance underwriting for Commercial, Specialty and E&S carriers, MGAs and wholesalers.

This recognition celebrates innovation in the property and casualty insurance industry. The program spotlights top professionals, teams, organizations, programs, practices and products within the sector that strive to modernize and humanize the business. The 2023 honorees were selected by a panel of industry experts based on how well they stated and achieved goals with regards to the nomination category; how impactful their work has been; how dedicated the nominee has been to furthering modernization and humanization in the P&C insurance business; and how committed and dedicated the nominee has been to high ethical standards, service and excellence.

"Today's top insurance organizations recognize the industry's history and purpose while embodying contemporary processes and services," says **NU Property & Casualty Executive Editor Elana Ashanti Jefferson**. "My colleagues and I are thrilled to be able to recognize pace-setting insurance organizations, programs, practices, teams and individuals as part of the annual NU PropertyCasualty360 Luminaries recognition program."

With an "underwriter first" approach to underwriting transformation, IntellectAI's AI-powered, end-to-end underwriting ecosystem is designed so that underwriters can make better, faster decisions using embedded AI. The brand's cloud native, pre-built products can rapidly and dynamically change the digital transformation trajectory for insurers, wholesalers and MGAs.



"This is a great honor and we are genuinely excited to be recognized by an industry leading publication such as PropertyCasualty360," said **Banesh Prabhu, CEO of IntellectAI**. "This recognition further validates our work using AI across the complete underwriting value chain. We have always strived to create a culture of innovation. We have a proven history of applying emerging technologies and advanced AI to simplify business complexities and effectively position companies for the future with sustainable outcomes in a constantly changing marketplace."

He continued, "One of our differentiators in this space is our pre-defined and granular underwriting capabilities with embedded AI in the right proportions to enable rapid deployment and immediate ROI.

This approach guarantees that carriers can scale with AI technologies and get benefits right from the start.”

About Intellect Design Arena Limited

Intellect Design Arena Ltd. has the world’s largest cloud-native, API-led microservices-based multi-product platform for Global leaders in Banking, Insurance, and Capital Markets. eMACH.ai, the most comprehensive open finance platform is at the forefront of the BankTech Wave 5, a significant phenomenon that enables banks and financial institutions to move from product and process to design and experience to compose their unique “My Signature Solution”. With over three decades of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives. It offers a full spectrum of banking and insurance technology products through its three lines of businesses i.e. Intellect Global Consumer Banking (iGCB), Intellect Global Transaction Banking (iGTB), and Intellect AI.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company’s key differentiator in enabling digital transformation. FinTech 8012, the world’s first design center for financial technology, reflects Intellect’s commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, and domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit www.intellectdesign.com

About IntellectAI

IntellectAI offers a suite of contemporary artificial intelligence products and data insights triangulated from thousands of sources that take a strategic approach to tackling the biggest challenges for the wealth and insurance industries. Our underlying technology powers sophistication with simplicity ensuring an engaging and insightful user journey.

Our AI cloud native products are known to address the most complex business objectives with the highest accuracy of outcome. Our skilled technical experts and data scientists seamlessly augment our customer teams to accelerate their transformation journey, easily adapting as business models and technology evolves. www.intellectai.com

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