

Jordan Kuwait Bank (JKB) implements a fully integrated Corporate Banking platform with iGTB Intellect powered by eMACH.ai

This launch is the third major digital transformation in Jordan for iGTB, making it a significant 50% coverage amongst active transaction banks in the country

London (UK), 22nd April 2024: [Intellect Global Transaction Banking](#) (iGTB), the transaction banking specialist from [Intellect Design Arena Limited](#), today announced Jordan Kuwait Bank's (JKB) successful implementation of Digital Transaction Banking (DTB) platform enabled by eMACH.ai architecture.

This implementation provides a completely integrated, mobile-first, state-of-the-art, omni-channel experience to power JKB's growth ambitions in the Arab region based on Jordan Vision 2025.

The key highlights of this digital transformation include:

- The platform features out-of-the-box features for digital cash management, trade finance, and payments powered by eMACH.ai architecture platform
- This is supported by the award-winning omni-channel Digital Customer Experience suite (CBX) and comprehensive mobile banking services.
- The platform offers seamless digital experiences throughout the corporate financial supply chain digitising transaction banking operations.
- SME and corporate clients in Jordan across power, real estate, energy, hospitality, medical & aviation sectors can benefit from this enriched digital platform, with superior customer experience and enhanced product offerings and services from the bank.



Commenting on this implementation, [Mr. Manish Maakan, Chief Executive Officer, iGTB](#), said, "Our fully integrated Cash & Trade Digital Transaction banking platform has emerged as the premier global solution for Transaction Banking needs in Jordan and the Middle East. Whether it's delivering a modern Contextual Banking experience or providing robust technology to support cash, liquidity, payment, trade, and virtual account operations, our platform stands at the forefront."

He added, "Corporate clients can now enjoy an experience previously exclusive to retail and B2C sectors. Among the six banks providing Transaction Banking services in Jordan, three of the largest now rely on iGTB, capturing an impressive 50% market share. Today, more than 60% of the world's top Corporate banks **#winwithiGTB** and are powered by Intellect's Transaction banking products and solutions, this includes **9 of the top 10 Middle East banks.**"

Offering banks a single global ecosystem of consumerisation for liquidity, investments, deposits, cash management, cash pooling, cash forecasting, payments, virtual accounts, SME lending, corporate DDA, trade and supply chain finance; iGTB suite of transaction banking products is specially designed to **enable Corporate Clients to make, move & manage money** and prepare Commercial Banks for a new era of customer-centric services.

iGTB is the world's first complete Global Transaction Banking platform from Intellect Design Arena. With a rich suite of transaction banking products, **iGTB enables banks to meet their ambition to be the Principal Banker to their corporate customers.** The platform is powered by Contextual Banking Experience (CBX), a white labelled Digital Engagement Banking Platform that offers a seamless and

contextual user experience for managing Cash and Trade digital channels. For more information on iGTB, please visit <https://www.igtb.com>

About iGTB

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About Intellect Design Arena Limited

Intellect Design Arena Ltd. has the world's largest cloud-native, API-led microservices-based multi-product platform for Global leaders in Banking, Insurance, and Capital Markets. eMACH.ai, the most comprehensive open finance platform is at the forefront of the BankTech Wave 5, a significant phenomenon that enables banks and financial institutions to move from product and process to design and experience to compose their unique "My Signature Solution".

With over three decades of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives. It offers a full spectrum of banking and insurance technology products through its three lines of business – Intellect Global Transaction Banking (iGTB), Intellect Global Consumer Banking (iGCB) and Intellect AI.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for financial technology, reflects Intellect's commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, and domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit www.intellectdesign.com

<p>For Media related info, please contact:</p> <p>Nachu Nagappan Intellect Design Arena Ltd Mob: +91 89396 19676 Email: nachu.nagappan@intellectdesign.com</p>	<p>For Investor related info, please contact:</p> <p>Praveen Malik Intellect Design Arena Limited Mob: +91 89397 82837 Email: Praveen.malik@intellectdesign.com</p>
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