

National Bank of Kuwait (NBK) expands partnership with Intellect Global Transaction Banking (iGTB) for a comprehensive eMACH.ai digital transformation

Kuwait's largest financial institution has chosen iGTB's eMACH.ai enabled Digital Transaction Banking (DTB)

London (UK), April 15, 2024: [Intellect Global Transaction Banking](#) (iGTB), the transaction banking specialist from [Intellect Design Arena Limited](#), has won an extended mandate with National Bank of Kuwait (NBK), a top 10 ranking bank in GCC, to accomplish a full digital transformation by modernising existing channels and providing new digital capabilities in transaction banking.

With iGTB's Digital Transaction Banking, NBK is modernising and enhancing its online corporate banking platform by offering streamlined, secure, and user-friendly digital solutions to gain & retain corporate customers and SMEs. By focusing on next-generation digital banking, NBK can offer its customers the best omnichannel and mobile banking experience across various industries like oil and gas, construction, power and water and transport.

This transformation is a significant leap forward for the bank in terms of scalability and volumes of transactions. It is a key catalyst in accelerating the NBK's growth ambitions in Kuwait and the Middle East.



Commenting on this partnership, [Mr. Manish Maakan, Chief Executive Officer, iGTB](#), said, "Our enduring alliance with National Bank of Kuwait, which has spanned a remarkable decade, highlights iGTB's influential position in the digital transaction banking field within Kuwait. In alignment with the ambitious New Kuwait 2035, we are joining forces with NBK in their growth journey, focusing on the integration of revolutionary technology and digital enhancements for the benefit of their corporate and SME customers."

He further elaborated, "This partnership is pivotal in NBK's quest to emerge as a "digital-first bank with trendsetting innovation" in the MENA region. Today, more than 60% of the world's top Corporate banks **#winwithiGTB** and are powered by Intellect's Transaction banking products and solutions, this includes **9 of the top 10 Middle East banks**.

Offering banks a single global ecosystem of consumerisation for liquidity, investments, deposits, cash management, cash pooling, cash forecasting, payments, virtual accounts, SME lending, corporate DDA, trade and supply chain finance; iGTB suite of transaction banking products is specially designed to **enable Corporate Clients to make, move & manage money** and prepare Commercial Banks for a new era of customer-centric services.

iGTB is the world's first complete Global Transaction Banking platform from Intellect Design Arena. With a rich suite of transaction banking products, **iGTB enables banks to meet their ambition to be the Principal Banker to their corporate customers**. The platform is powered by Contextual Banking Experience (CBX), a white labelled Digital Engagement Banking Platform that offers a seamless and contextual user experience for managing Cash and Trade digital channels. For more information on iGTB, please visit <https://www.igtb.com>

About iGTB

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About Intellect Design Arena Limited

Intellect Design Arena Ltd. has the world's largest cloud-native, API-led microservices-based multi-product platform for Global leaders in Banking, Insurance, and Capital Markets. eMACH.ai, the most comprehensive open finance platform is at the forefront of the BankTech Wave 5, a significant phenomenon that enables banks and financial institutions to move from product and process to design and experience to compose their unique "My Signature Solution".

With over three decades of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives. It offers a full spectrum of banking and insurance technology products through its three lines of business – Intellect Global Transaction Banking (iGTB), Intellect Global Consumer Banking (iGCB) and Intellect AI.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for financial technology, reflects Intellect's commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, and domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit www.intellectdesign.com

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