

State Bank of India chooses Intellect Wealth Qube[®] for its Digital Wealth Transformation

Intellect's Digital Wealth, contextual and composable platform will help the bank to accelerate business expansion and improve operational efficiencies through STP

Chennai (India), 7th December 2021: Intellect Design Arena Ltd, a cloud-native, future-ready, multi-product FinTech company for the world's leading financial and insurance clients, today announced that State Bank of India, one of India's largest public sector banks, has chosen Intellect Wealth Qube[®] - Digital Wealth Management suite for its digital wealth management transformation agenda. The Wealth Management Business is the Bank's top priority and its primary task is to offer the best products across categories from leading fund houses giving their customers the flexibility to invest, transact and view their portfolio through digital channels such as internet banking, mobile and remote relationship model and the Bank felt that Intellect's Wealth Qube was the perfect fit.

State Bank of India has chosen Intellect's digital wealth, contextual and composable platform to accelerate business expansion and improve operational efficiencies through STP. The Bank was looking for a robust modular platform across front, mid and back office powered by deep predictive analytics, AI/ML with strong in-built regulatory controls across customers, Bank and markets. The digital platform will enable the Bank to provide its customers with a DIY wealth platform and the architecture is such that it allows the Bank to deliver customer delight with the ability to keep adding new products and services quickly.

Commenting on the win, **Ramanan SV, Chief Executive Officer, India and South Asia, Intellect Design Arena Ltd** said, "Intellect is honoured to bag the large digital wealth transformation deal from State Bank of India to support them on their digital journey and growth plans. The bank's decision to undertake this transformation program is a reflection of the bank's abiding commitment to deepen customer satisfaction, while modernizing for the future. This is a highly disruptive and strategically important deal, demonstrating the acceleration in thinking in wealth management among global banks as they move to their digital future and reinforcing Intellect's position as the partner of choice for the world's largest banks"



Intellect Wealth Qube[®] is an award winning cloud-native, API-first, obsolescence proof platform that promises to empower Relationship Managers to deliver higher productivity at lower costs. The digital wealth platform has out-of-the-box modular front, mid and back office capabilities that enable wealth and private banking businesses to innovate and scale quickly.

The digital wealth platform has been recognised for its product capabilities and implementation success, having won awards for its robust marketplace platform and results delivered post implementation at a leading Asian bank, recently, respectively.

About Intellect Design Arena Limited

Intellect Design Arena Ltd. has the world’s largest cloud-native, API led microservices-based multi-product FinTech platform for the Global leaders in Banking, Insurance and Capital Markets. It offers a full spectrum of banking and insurance technology products through its four lines of businesses - Global Consumer Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for their digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company’s key differentiator in enabling digital transformation. FinTech 8012, the world’s first design center for financial technology, reflects Intellect’s commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 250 customers through offices in 97 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit www.intellectdesign.com.

<p>For Media related info, please contact: Nachu Nagappan Intellect Design Arena Ltd Mob: +91 89396 19676 Email: nachu.nagappan@intellectdesign.com</p>	<p>For Investor related info, please contact: Praveen Malik Intellect Design Arena Limited Mob: +91 89397 82837 Email: Praveen.malik@intellectdesign.com</p>
--	--