

Intellect/SEC/2019-20

1st April, 2019

1. National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051.

Scrip Code :

INTELLECT

2. BSE Ltd. Scrip Code:

1st Floor, New Trade Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.

538835

Dear Sirs,

Sub: Intellect announces a large multi-million destiny deal win from one of the top 20 banks in North America, for a Digital Transformation program in Payments.

We are happy to announce a large multi-million destiny deal win from one of the top 20 banks in North America. This deal is significant to Intellect as this is the highest ever deal won by the company. The bank has executed the software license agreement for CBX 18 (Digital Platform) and Contextual Payments. The transformation program will be executed by iGTB in partnership with a global leading cloud platform and cognitive solutions company over a period of 3 - 4 years.

The Digital Payment Transformation initiative is a top five enterprise initiative within the bank established to drive digital leadership and regulatory mandates while delivering new payments capabilities and services to customers. By extending existing Payment capabilities within the bank in new digital ways and adding complimentary contextual payments services, Intellect will be a strategic partner in the Bank's large transformation agenda.

This win in North America vindicates Intellect's deep and early investments in building Cloud Native, Micro services based Omnichannel API first digital architecture for large global and leading banks in driving Intellect's products superiority in the Fintech world.

Kindly take the above information on record

Yours truly,

for Intellect Design Arena Limited

V V Naresh

Company Secretary and Compliance Officer

